

Impact of Property Tax Revenue and Property Value in Miami Beach's Historic Districts

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Miami Beach contributed \$559 million in total tax revenue in 2015, with taxable property value totaling \$45 billion in 2016. Historic districts contributed 45% of the total 2015 tax amount at \$252 million, and comprise 41% of the taxable property value at \$18 billion. There are currently 12 locally-designated historic districts in Miami Beach, which regulates 30% of the building stock and 25% of the land mass.

Name	2015 Tax Amount	% of Total	2016 Taxable Value	% of Total
Miami Beach Architectural District (includes Espanola Way, Collins / Washington Avenues, Museum, and Flamingo Park)	\$122,141,109	21.84%	\$8,586,020,612	19.30%
Collins Waterfront	\$40,389,397	7.22%	\$3,217,665,496	7.23%
North Beach	\$26,035,972	4.65%	\$1,661,123,613	3.73%
Morris Lapidus	\$24,808,965	4.44%	\$1,502,970,233	3.38%
Ocean Beach	\$21,857,148	3.91%	\$1,699,003,300	3.82%
North Shore	\$10,076,246	1.80%	\$808,726,297	1.82%
Normandy Isles	\$4,713,398	0.84%	\$371,086,995	0.83%
Palm View	\$2,131,602	0.38%	\$191,249,984	1.53%
Flamingo Waterway	\$422,848	0.08%	\$35,039,098	0.08%
Total	\$252,576,685	45.16%	\$18,072,885,628	41.72%

Miami Beach Architectural Historic District

Total tax amount nearly \$400 million from 2012-2015
Over \$122 million total tax revenue in 2015
22% of Miami Beach's \$560 million total revenue in 2015

Total taxable value over \$8.5 billion in 2016
19% of Miami Beach's \$44 billion total taxable value